

| Annexure 2 : Components of Invisibles |                  |          |        |                     |          |        |           |          |        |          |          |        |
|---------------------------------------|------------------|----------|--------|---------------------|----------|--------|-----------|----------|--------|----------|----------|--------|
| Year                                  | Total Invisibles |          |        | Non-factor Services |          |        | Transfers |          |        | Income   |          |        |
|                                       | Receipts         | Payments | Net    | Receipts            | Payments | Net    | Receipts  | Payments | Net    | Receipts | Payments | Net    |
| <b>US \$ million</b>                  |                  |          |        |                     |          |        |           |          |        |          |          |        |
| 1989-90                               | 7498             | 6883     | 615    | 4246                | 3523     | 723    | 2839      | 19       | 2820   | 413      | 3341     | -2928  |
| 1990-91                               | 7464             | 7706     | -242   | 4551                | 3571     | 980    | 2545      | 15       | 2530   | 368      | 4120     | -3752  |
| 1991-92                               | 9502             | 7882     | 1620   | 5022                | 3815     | 1207   | 4258      | 16       | 4242   | 222      | 4051     | -3829  |
| 1992-93                               | 9334             | 7413     | 1921   | 4730                | 3601     | 1129   | 4228      | 13       | 4215   | 376      | 3799     | -3423  |
| 1993-94                               | 11319            | 8422     | 2897   | 5264                | 4730     | 534    | 5660      | 27       | 5633   | 395      | 3665     | -3270  |
| 1994-95                               | 15554            | 9874     | 5680   | 6135                | 5533     | 602    | 8533      | 24       | 8509   | 886      | 4317     | -3431  |
| 1995-96                               | 17665            | 12217    | 5448   | 7344                | 7544     | -200   | 8891      | 39       | 8852   | 1430     | 4634     | -3204  |
| 1996-97                               | 21405            | 11209    | 10196  | 7474                | 6748     | 726    | 12858     | 81       | 12777  | 1073     | 4380     | -3307  |
| 1997-98                               | 23244            | 13236    | 10008  | 9429                | 8110     | 1319   | 12254     | 45       | 12209  | 1561     | 5081     | -3520  |
| 1998-99                               | 25770            | 16562    | 9208   | 13186               | 11021    | 2165   | 10649     | 62       | 10587  | 1935     | 5479     | -3544  |
| 1999-00                               | 30312            | 17169    | 13143  | 15709               | 11645    | 4064   | 12672     | 34       | 12638  | 1931     | 5490     | -3559  |
| 2000-01                               | 32267            | 22473    | 9794   | 16268               | 14576    | 1692   | 13317     | 211      | 13106  | 2682     | 7686     | -5004  |
| 2001-02                               | 36737            | 21763    | 14974  | 17140               | 13816    | 3324   | 16218     | 362      | 15856  | 3379     | 7585     | -4206  |
| 2002-03                               | 41925            | 24890    | 17035  | 20763               | 17120    | 3643   | 17640     | 802      | 16838  | 3522     | 6968     | -3446  |
| 2003-04                               | 53508            | 25707    | 27801  | 26868               | 16724    | 10144  | 22736     | 574      | 22162  | 3904     | 8409     | -4505  |
| 2004-05                               | 69533            | 38301    | 31232  | 43249               | 27823    | 15426  | 21691     | 906      | 20785  | 4593     | 9572     | -4979  |
| 2005-06                               | 89687            | 47685    | 42002  | 57659               | 34489    | 23170  | 25620     | 933      | 24687  | 6408     | 12263    | -5855  |
| 2006-07                               | 115074           | 61669    | 53405  | 76181               | 44371    | 31810  | 29589     | 1421     | 28168  | 9304     | 15877    | -6573  |
| <b>Rs.crore</b>                       |                  |          |        |                     |          |        |           |          |        |          |          |        |
| 1989-90                               | 12484            | 9901     | 2583   | 7071                | 5866     | 1205   | 4726      | 31       | 4695   | 688      | 5562     | -4874  |
| 1990-91                               | 13396            | 13829    | -433   | 8169                | 6408     | 1761   | 4567      | 28       | 4539   | 660      | 7393     | -6733  |
| 1991-92                               | 23449            | 19190    | 4259   | 12347               | 9214     | 3133   | 10560     | 38       | 10522  | 542      | 9938     | -9396  |
| 1992-93                               | 27042            | 22567    | 4475   | 13721               | 11023    | 2698   | 12317     | 37       | 12280  | 1004     | 11507    | -10503 |
| 1993-94                               | 35501            | 26412    | 9089   | 16510               | 14833    | 1677   | 17753     | 83       | 17670  | 1238     | 11496    | -10258 |
| 1994-95                               | 48839            | 31003    | 17836  | 19260               | 17377    | 1883   | 26797     | 71       | 26726  | 2782     | 13555    | -10773 |
| 1995-96                               | 59443            | 41028    | 18415  | 24748               | 25450    | -702   | 29963     | 130      | 29833  | 4732     | 15448    | -10716 |
| 1996-97                               | 76093            | 39814    | 36279  | 26565               | 23944    | 2621   | 45716     | 291      | 45425  | 3812     | 15579    | -11767 |
| 1997-98                               | 86245            | 49323    | 36922  | 35102               | 30159    | 4943   | 45348     | 165      | 45183  | 5795     | 18999    | -13204 |
| 1998-99                               | 108459           | 69770    | 38689  | 55527               | 46413    | 9114   | 44799     | 257      | 44542  | 8133     | 23100    | -14967 |
| 1999-00                               | 131449           | 74421    | 57028  | 68137               | 50467    | 17670  | 54939     | 150      | 54789  | 8373     | 23804    | -15431 |
| 2000-01                               | 147778           | 102639   | 45139  | 74555               | 66650    | 7905   | 60948     | 981      | 59967  | 12275    | 35008    | -22733 |
| 2001-02                               | 175108           | 103727   | 71381  | 81739               | 65850    | 15889  | 77289     | 1729     | 75560  | 16080    | 36148    | -20068 |
| 2002-03                               | 202757           | 120400   | 82357  | 100419              | 82775    | 17644  | 85289     | 3886     | 81403  | 17049    | 33739    | -16690 |
| 2003-04                               | 245413           | 118044   | 127369 | 123175              | 76794    | 46381  | 104329    | 2633     | 101696 | 17909    | 38617    | -20708 |
| 2004-05                               | 311550           | 171959   | 139591 | 193711              | 124880   | 68831  | 97201     | 4066     | 93135  | 20638    | 43013    | -22375 |
| 2005-06                               | 397660           | 211733   | 185927 | 255668              | 153057   | 102611 | 113566    | 4134     | 109432 | 28426    | 54542    | -26116 |
| 2006-07                               | 519425           | 278492   | 240933 | 343895              | 200291   | 143604 | 133530    | 6423     | 127107 | 42000    | 71778    | -29778 |
| <b>Per cent to GDP</b>                |                  |          |        |                     |          |        |           |          |        |          |          |        |
| 1989-90                               | 2.6              | 2.0      | 0.5    | 1.4                 | 1.2      | 0.2    | 1.0       | 0.0      | 1.0    | 0.1      | 1.1      | -1.0   |
| 1990-91                               | 2.4              | 2.4      | -0.1   | 1.4                 | 1.1      | 0.3    | 0.8       | 0.0      | 0.8    | 0.1      | 1.3      | -1.2   |
| 1991-92                               | 3.6              | 2.9      | 0.7    | 1.9                 | 1.4      | 0.5    | 1.6       | 0.0      | 1.6    | 0.1      | 1.5      | -1.4   |
| 1992-93                               | 3.6              | 3.0      | 0.6    | 1.8                 | 1.5      | 0.4    | 1.6       | 0.0      | 1.6    | 0.1      | 1.5      | -1.4   |
| 1993-94                               | 4.1              | 3.1      | 1.0    | 1.9                 | 1.7      | 0.2    | 2.1       | 0.0      | 2.0    | 0.1      | 1.3      | -1.2   |
| 1994-95                               | 4.8              | 3.1      | 1.8    | 1.9                 | 1.7      | 0.2    | 2.6       | 0.0      | 2.6    | 0.3      | 1.3      | -1.1   |
| 1995-96                               | 5.0              | 3.4      | 1.5    | 2.1                 | 2.1      | -0.1   | 2.5       | 0.0      | 2.5    | 0.4      | 1.3      | -0.9   |
| 1996-97                               | 5.5              | 2.9      | 2.6    | 1.9                 | 1.7      | 0.2    | 3.3       | 0.0      | 3.3    | 0.3      | 1.1      | -0.9   |
| 1997-98                               | 5.6              | 3.2      | 2.4    | 2.3                 | 2.0      | 0.3    | 3.0       | 0.0      | 3.0    | 0.4      | 1.2      | -0.9   |
| 1998-99                               | 6.2              | 4.0      | 2.2    | 3.2                 | 2.7      | 0.5    | 2.6       | 0.0      | 2.5    | 0.5      | 1.3      | -0.9   |
| 1999-00                               | 6.7              | 3.8      | 2.9    | 3.5                 | 2.6      | 0.9    | 2.8       | 0.0      | 2.8    | 0.4      | 1.2      | -0.8   |
| 2000-01                               | 7.0              | 4.9      | 2.1    | 3.5                 | 3.2      | 0.4    | 2.9       | 0.0      | 2.9    | 0.6      | 1.7      | -1.1   |
| 2001-02                               | 7.7              | 4.6      | 3.1    | 3.6                 | 2.9      | 0.7    | 3.4       | 0.1      | 3.3    | 0.7      | 1.6      | -0.9   |
| 2002-03                               | 8.3              | 4.9      | 3.4    | 4.1                 | 3.4      | 0.7    | 3.5       | 0.2      | 3.3    | 0.7      | 1.4      | -0.7   |
| 2003-04                               | 8.9              | 4.3      | 4.6    | 4.5                 | 2.8      | 1.7    | 3.8       | 0.1      | 3.7    | 0.7      | 1.4      | -0.8   |
| 2004-05                               | 9.9              | 5.5      | 4.4    | 6.2                 | 4.0      | 2.2    | 3.1       | 0.1      | 3.0    | 0.7      | 1.4      | -0.7   |
| 2005-06                               | 11.1             | 5.9      | 5.2    | 7.1                 | 4.3      | 2.9    | 3.2       | 0.1      | 3.1    | 0.8      | 1.5      | -0.7   |
| 2006-07                               | 12.5             | 6.7      | 5.8    | 8.3                 | 4.8      | 3.5    | 3.2       | 0.2      | 3.1    | 1.0      | 1.7      | -0.7   |

Source: See Annexure 1